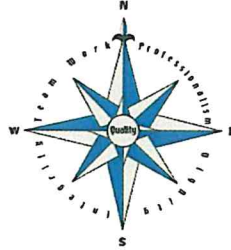


Petersburg Medical Center

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Meeting: Medical Center Board Meeting

Date: July 30th, 2020 **Time:** 5:00 p.m.

Board Members Present: Joe Stratman, Cindi Lagoudakis, George Doyle, Marlene Cushing, Jerod Cook, Kathi Riemer, Jim Roberts (all members attended via Zoom)

Board Members Absent: None

- I. **CALL TO ORDER:** Member Cook called the meeting to order at 5:00 p.m.
- II. **APPROVAL OF THE AGENDA:** Member Doyle made a motion to add Discussion of legal matter under Executive Session. Motion seconded by Member Roberts. Motion passed unanimously. Member Cushing made a motion to approve the agenda as amended. Member Doyle seconded. Motion passed unanimously.
- III. **VISITORS COMMENTS:** None
- IV. **BOARD MEMBER COMMENTS:** Member Lagoudakis expressed sympathies and appreciation to staff because it has been a tough week.
- V. **REPORTS:**
 - A. **Quality & Infection Prevention.** No report available.
 - B. **Executive Summary.** P. Hofstetter highlighted some key points noted in his written report (see copy). Additionally, there was discussion regarding testing capacity and turnaround times.
 - C. **Financial.** R. Tejera reported that the preliminary audit starts next week and then it will be finalized the second week of September. The cost report will also be completed in September. COVID-19 continues to be the main factor impacting finances. June saw an increase in services except for long term care. The gross patient revenue increased by 17% from May but remains below pre-COVID levels so revenue is still down. Fiscal year 2020 ended in gross revenue of just over 20 million which was 1% over budget. The net revenue was around 17 million which was 2% over budget. In June the operating expenses were 1.6 million. FEMA funds and grants continue to be pursued. She then reviewed the balance sheet and the statement of cash flow (see copies).

VI. **UNFINISHED BUSINESS**

VII. **NEW BUSINESS**

A. **Billing discussion.** Member Lagoudakis explained concerns she received from a patient regarding the billing process.

VIII. **EXECUTIVE SESSION.** Member Lagoudakis made a motion to enter Executive Session for a legal matter and the CEO Evaluation. Motion seconded by Member Riemer. Motion passed unanimously. Board entered Executive Session at 5:33 p.m. Member Riemer made a motion to come out of Executive Session. Motion seconded by Member Roberts. The Board came out of Executive Session at 6:41 p.m. Member Cushing made a motion that in recognition of exemplary performance as CEO the Petersburg Medical Center's Board of Directors authorizes to renegotiate the CEO's contract including terms and extension. Motion seconded by Member Roberts. Motion passed unanimously.

IX. **NEXT MEETING:** The next regularly scheduled meeting was set for Thursday, August 27th, 2020 at 5:00 p.m. via Zoom.

X. **ADJOURNMENT:** Member Riemer made a motion to adjourn. Motion was seconded by Member Doyle. Motion passed unanimously. The meeting adjourned at 6:48 p.m.

Respectfully submitted,



Marlene Cushing, Board Secretary