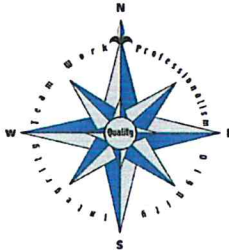


Petersburg Medical Center

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Meeting: Medical Center Board Meeting

Date: June 28th, 2018 **Time:** 5:00 p.m.

Board Members Present: Jerod Cook, Marlene Cushing, George Doyle, Jim Roberts (telephonically), Darlene Whitethorn (telephonically)

Board Members Absent: Tim Koeneman, Cindi Lagoudakis

Staff Members Attending: Liz Woodyard – CEO (outgoing), Phil Hofstetter – CEO (incoming), Doran Hammett – CFO, Cindy Newman – Human Resources, Jennifer Bryner – CNO, Liz Bacom – Lab and Imaging Manager, Helen Boggs – LTC/Skilled Manager, Kaitlin DuRoss – Rehab Manager, Sarah Johnson – CFO Assistant, Tara Burns – Occupational Therapist, Bailey Koebernick – Speech Therapist, Chad Wright – Executive Assistant

Visitors: Tom Abbott, Joe Stratman, Matt Lenhard

- I. **CALL TO ORDER:** Member Cook called the meeting to order at 4:59 p.m.
- II. **APPROVAL OF THE AGENDA:** Member Cushing made a motion to approve the agenda as presented. Motion seconded by Member Doyle. Motion passed unanimously.
- III. **APPROVAL OF BOARD MINUTES:** Member Cushing made a motion to approve the minutes as presented from the board meeting on May 24th. Motion seconded by Member Doyle. Motion passed unanimously.
- IV. **VISITORS COMMENTS:** Tom Abbott, Joe Stratman and Matt Lenhard, whom all reside on N 3rd Street, voiced their concerns and opposition regarding the proposed plan to place container units at 203 N 3rd Street that would be used to house travel staff.
- V. **BOARD MEMBER COMMENTS:** None.
- VI. **NEW BUSINESS:**
 - A. **Long Term Care Survey Results.** J. Bryner reviewed her report (see copy) regarding the results of the long-term care survey and was available to answer questions.


- B. Final Budget.** Member Cushing made a motion to approve the operating budget for fiscal year 2019 as presented. Motion approved by Member Doyle. Motion passed unanimously. Member Cushing made a motion to approve the capital budget in the amount of \$972,913. Motion seconded by Member Doyle. After discussion, the motion failed with Member Roberts, Member Doyle, and Member Cushing voting nay. Member Whitethorn abstained. Member Cook voted yea. The Board requested more information regarding the requests for capital items before voting on it at the next board meeting on July 26th.
- C. Financial Feasibility Study.** D. Hammett reviewed the financial feasibility study (see copy). He noted that the hospital could finance a new facility through revenue bonds, but that there could be some issues with debt service coverage after fifteen to eighteen years where cash being generated is less than the bond payments; however, there would be enough cash at that point to either pay the bonds off or refinance. He stated that if the hospital and public decided to build a new facility that it could be financed and paid for through revenue generated by the hospital. He added that it must also be acknowledged that any debt would be a debt to the Borough as the Borough would be the borrower even though payments would be made through hospital revenue.

VII. REPORTS:

- A. Home Health.** C. Axmaker was not in attendance but her written report (see copy) was available for review.
- B. Radiology.** S. Ewing was not in attendance but her written report (see copy) was available for review.
- C. Information Technology.** D. Bieber was available to answer questions regarding his written report (see copy).
- D. Lab.** L. Bacom was available to answer questions regarding her written report (see copy).
- E. Long Term Care.** H. Boggs was available to answer questions regarding her written report (see copy).
- F. Quality.** M. Pawuk was not in attendance but his written report (see copy) was available for review.
- G. Financial.** D. Hammett reviewed the financials from May (see copy). He stated that cash also remains strong with 178 days total cash on hand. He added that cash will take a ten to fifteen day hit because after conducting the mid-year review, Medicare wants \$747,000 back. We will allow them to withhold our Medicare payments over a period of time until that is paid back. D. Hammett received positive news from PERS that we would be receiving \$196,000 that will be taken as a credit against Tier IV matching each payroll until it is used up, which will take close to one year to use up at about \$8,000 a pay period. D. Hammett noted that as of June 29th, Liz will be removed from all Medical Center accounts and Philip Hofstetter will be added to those accounts on that day. Also, Patricia Steele will be added as a signer on the long-term care resident trust account because she administers those funds.
- H. Administrator.** L. Woodyard reviewed her written report (see copy) and was available to answer questions.

- VIII. EXECUTIVE SESSION:** Member Cushing made a motion that the Board enter into Executive Session for medical staff appointments and reappointments. Motion seconded by Member Doyle. Motion passed unanimously. Board entered Executive Session at 6:36 p.m. The Board came out of Executive Session at 6:39 p.m.
- A. Medical Staff – Appointments/Reappointments.** Member Cushing made a motion to reappoint John Dohrman, MD and Michael Saltzman, MD to medical staff and to appoint Jamie Stringer, MD to medical staff. Motion seconded by Member Doyle. Motion passed unanimously.
- IX. ADJOURNMENT:** Member Cushing made a motion to adjourn. Motion was seconded by Member Doyle. Motion passed unanimously. The meeting adjourned at 6:43 p.m.

Respectfully submitted,


Marlene Cushing, Board Secretary